

USDA TURKEY MARKET NEWS REPORT

ISSN 1522-0575

FRIDAY MARCH 12, 2004 VOL. 51 NO. 31

U.S. Department of Agriculture

Agricultural Marketing Service

Poultry Programs

Market News Branch

NATIONAL TURKEY MARKET AT-A-GLANCE



DOMESTIC MARKET HIGHLIGHTS

The market tone on 8-16 lb. hens and 16-24 lb. toms was steady to fully steady. Demand was mixed, limited for prompt shipments, light to moderate for deferred. Light trading reported for packer label hens and toms for immediate delivery. Offerings light to adequate. The market tone was fully steady to firm on white meat, mixed on parts.

EXPORT MARKET HIGHLIGHTS

Trading was limited. Inquiry was light. Interest was noted from Central America, Russia, Taiwan and Mexico.

<u>WHOLE YOUNG TURKEYS</u>, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) **MARCH 11, 2004**

CURRENT SHIPMENTS 2/					FORWARD SHIPMENTS 6/			OPEN COMMITMENTS 7/	
	OFFERS	SALES	WTD AVG	VOLUME (000)	WTD AVG	VOLUME (000)	DEL. PER	VOLUME (000)	DEL. PER
8-16 LB HENS									
EASTERN REGION 3/	62-64	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	62-64	-	-	-	-	-	-	5360	JUN-SEP
WESTERN REGION 5/	62-64	-	-	-	-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION 3/	60-61	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	60-62	-	-	-	-	-	-	2640	JUN-SEP
WESTERN REGION 5/	60-62	-	-	-	-	-	-	-	-

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) MARCH 12, 2004

CURRENT SHIPMENTS 2/				FORW	ARD SHIPME	NTS 6/	OPEN COMMITMENTS 7		
	OFFERS	SALES	WTD AVG	VOLUME (000)	WTD AVG	VOLUME (000)	DEL. PER	VOLUME (000)	DEL. PER
8-16 LB HENS									
EASTERN REGION 3/	61-64	61-63	61.43	920	-	-	-	-	-
CENTRAL REGION 4/	62-64	-	-	-	-	-	-	-	-
WESTERN REGION 5/	62-64	-	-	-	-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION 3/	59-61	59	59.00	480	-	-	-	-	-
CENTRAL REGION 4/	60-62	-	-	-	-	-	-	-	-
WESTERN REGION 5/	60-62	-	-	-	-	-	-	-	-

^{1/} May include product stored at temperatures in range of 1 to 25 degress F. 2/ Includes product priced for shipment within 14 days.
3/ Includes product with 3 percent broth basting. 4/ Includes product with 3-6 percent broth basting. 5/ Includes products with 6 percent broth basting. 6/ Includes product committed for pricing during the previous 24 hours but shipment in more than 14 days from date of commitment. 7/ Includes product committed during previous 24 hours at prices to be determined at later date.

<u>WEIGHTED AVERAGE PRICES FOR WHOLE YOUNG TURKEYS</u>, FROZEN CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS)

WEEK OF MARCH 05, 2004	CURRENT WEEK	LAST WEEK	SAME WEEK YEAR AGO
8-16 LB HENS			
EASTERN REGION	61.43	62.70 **	61.20 **
CENTRAL REGION	62.80 **	61.50	61.00 **
WESTERN REGION	63.00 **	63.00 **	61.00
16-24 LB TOMS			
EASTERN REGION	59.00	61.40 **	58.35 **
CENTRAL REGION	60.90 **	59.00	58.50 **
WESTERN REGION	60.80 **	58.00	57.50

**BASED ON OFFERS

VOL. 51 NO. 31	USDA TURKEY MARKET NEWS REPORT	FRIDAY, MARCH 12, 2004
----------------	--------------------------------	------------------------

SOUTHERN CALIFORNIA (L.A. AREA) PROCESSED TURKEY, DELIVERED TO RETAILERS

	RANGE
FRESH TURKEYS Y HENS 8-16#	96
FRESH TURKEYS Y TOMS 14-24#	96
FROZEN TURKEYS Y HENS 8-16#	68-69
FROZEN TURKEYS Y TOMS 14-24#	66-70
FROZEN TURKEYS Y TOMS 24-28#	70-77

SAN FRANCISCO PROCESSED TURKEY

DELIVERED TO RESTAURANTS AND INSTITUTIONS

PERIOR TO THE STATE OF THE STAT	1110110
	RANGE
TURKEYS Y HENS	109-129
TURKEYS Y TOMS UNDER 22#	99-125
TURKEYS Y TOMS 22-24#	99-125
TURKEYS Y TOMS 24-26#	99-129
TURKEYS Y TOMS 26 LBS & OVER	105-130

FRESH TURKEYS WITH TIMERS OR EQUIVALENT

U.S. GRADE A DELIVERED FIRST RECEIVERS, EASTERN REGION, CENTS PER POUND, WEEK OF 15-MAR-2004

	(8-16#)		#)	
	HENS	LBS	TOMS	LBS
	PRICE	(000)	PRICE	(000)
SALES (PROMOTIONS INCLUDED)	70.00	80	67.00	30
SALES (PROMOTIONS NOT INCLUDED	70.00	80	67.00	30
SALES (PROMOTIONS ONLY)				
SALES (PRICE TO BE DETERMINED)		40		20

NUMBER OF TURKEYS SLTRD IN FEDERALLY INSP PLANTS

BY GEOGRAPHICAL AREAS W/E 06-Mar-2004 (PRELIMINARY) (RELEASED 12:00 NOON CENTRAL TIME)

——YOUNG TURKEYS——TOTAL TURKEYS								
		PCT	AVG	OLD	1	AVG		
		CHG	LIVE	BANDE	ED .	LIVE		
-THOUS	AND HEAD-	PW	WT	-THOUSA	ND HEAD-	WT		
N EAST	1,013	26	21.00	(A)	1,018	21.00		
SATL	650	5	31.05	(A)	655	31.05		
N CENT	1,861	-6	32.22	(A)	1,866	32.22		
SCENT	492	-1	20.50	(A)	497	20.50		
WEST	301	-12	23.91	(A)	305	23.91		
U.S. TOTA TO-DATE	L 4,317(B)	2	27.51	24	4,341	27.51		
2004 TO-DATE	37,541(B)			81	37,622			
2003	39,552(B)			121	39,673			

⁽A) Not published to avoid disclosing individual operations.

TURKEY MOVEMENT TREND (IN THOUSAND POUNDS) SLAUGHTER-CERTIFIED RTC TURKEYS

EEDDUADV 272.202*

FEBRUARY	373,263
MARCH 1-6, 2004	95,531*
To date 2004	847,747*
To date 2003	912,007*

^{*} PRELIMINARY

<u>LIVE TURKEYS SLA</u>	_	W/E 06-Mar-2004			
	YOUNG		YOUNG	OLD	TOTAL
	HENS	TOMS	BREEDE	RS	
		———TH	OUSANDS-		
HEAD	1,729	2,515	73	24	4,341
AVG WT	15.38	35.86	26.17	30.35	27.51
LAST WEEK	1,744	2,466	34	9	4,253
SAME WK YR AGO	1,858	2,732	79	5	4,674
AVG WT	15.87	36.33	27.23	32.46	28.03
TO-DATE/2004	15,197	21,991	353	81	37,622
TO-DATE/2003	15,453	23,525	574	121	39,673

Washington, DC	Voice	(202)720-6911	Mike Sheats, Chief
3 ,	Fax	(202)720-2403	
Atlanta, GA	Voice	(404)562-5850	Johnny Freeman, Officer-in-Charge
·	Fax	(404)562-5875	
	Recorded	(404)562-5856	
Jackson, MS	Voice	(601)965-4662	Gary Brown, Southern States Area Supervisor
	Fax	(601)965-4661	
Des Moines, IA	Voice	(515)284-4471	Mary L. Adkins, Officer-in-Charge
	Fax	(515)284-4468	
	Recorded	(515)284-4545	
Los Angeles, CA	Voice	(213)534-1330	Jim Derby, Officer-in-Charge
	Fax	(213)534-1333	
	Recorded	(213)534-1335	

⁽B) Number of young banded breeder turks included: this week 73,000 for the year 353,000; last year to date 574,000.

NATIONAL YOUNG TURKEY PARTS AND BULK MEAT, FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 11 MARCH 2004.

The thigh meat market continued to improve as processors continued to clean up excess frozen supplies into export channels resulting in increased seller confidence due to the better balanced inventories. The white meat market continued steady to firm with premiums noted on part loads of fresh tom breast meat for prompt shipments. Demand light to fair with offerings held with confidence. The undertone on fresh mechanically separated turkey (MST) was steady, frozen firm. Demand for fresh MST was fair to good while frozen inquiry into export channels went unfilled. Trading was heavy on frozen thigh meat for export and fair on fresh MST for domestic shipments, balance light. For domestic (fresh): wing meat 102, scapula 103, breast trim 108, frozen livers 21.50 cents delivered pet foods. For export: tom necks 60, number 1 clean thigh trim 45, fresh thigh meat 91-92 cents delivered.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/	91.00		91.00	80
BREASTS, 4-8 LBS GRADE AFRESH 2/		F	152.00	29
BREASTS, 4-8 LBS PLANT GRADE 2/	86.00		86.00	40
DRUMSTICKS, TOM	52.00-55.00		53.57	30
DRUMSTICKS, TOMFRESH		F	56.20	100
DRUMSTICKS, HEN		F	55.00	20
WINGS, FULL-CUT, TOM	46.00-48.00	_	47.10	155
WINGS, FULL-CUT, HEN		F	45.00	40
WINGS, V-TYPE, TOM	34.00-36.00		35.04	46
WINGS, V-TYPE, HEN	80.00-82.00		80.32	50
NECKS, TOM	60.00-61.00		60.31	129
NECKS, HEN		W	58.00	20
BREASTS, B/S, TOM 3/	100 00 105 00	W	176.00	40
BREASTS, B/S, TOMFRESH 3/	190.00-195.00	147	192.50	40
THIGH MEAT		W	78.00	40
THIGH MEATFRESH		F	90.80	300
BREAST TRIM MEAT SCAPULA MEAT		W	92.33	120
TENDERLOINS		VV	92.33	120
DESTRAPPED TENDERS		W	165.00	80
DESTRAPPED TENDERSFRESH		T VV	184.00	40
WING MEAT WITH SKIN		Ė	90.00	40
MECHANICALLY SEPARATED 4/		'	90.00	40
MECHANICALLY SEPARATEDFRESH 4/	34.00-35.00		34.91	440
EXPORT TRADING				
DRUMSTICKS, TOMS WINGS FULL-CUT - TOMS WINGS, V-TYPE, TOM TAILS				
MECHANICALLY SEPARATED 4/ THIGH MEAT - FROZEN	76.00-88.00		83.38	1,624

^{1/} CODES FOR LAST SIGNIFICANT TRADE (L.S.T.): M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

^{2/} Breasts are bagged; rib, back, and wing meat included; and basted.

^{3/} Boneless and skinless without tenderloins.

^{4/15-20%} fat with skin added.

VOL. 51 NO. 31 USDA TURKEY MARKET NEWS REPORT FR	RIDAY, MARCH 1:	2, 2004
--	-----------------	---------

NATIONAL YOUNG TURKEY PARTS AND BULK MEAT. FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 12 MARCH 2004.

The thigh meat market was mixed as processors are working to clean up excess frozen supplies. The white meat market was steady to firm. Demand light to moderate with offerings held with confidence. The market tone on mechanically separated turkey (MST) was mixed with fresh in a better position. Tom drums was barely steady while the balance of items was a least steady. Trading was light to moderate and movement curtailed only by the lack of availability.

					WEEKLY	
DOMESTIC TRADING	PRICE	LST	WTD		WTD	WEEKLY
	RANGE	CDE	AVG	VOLUME	AVG	VOLUME
		1/	PRICE	(000)	PRICE	(000)
BREASTS, 4-8 LBS GRADE A 2/	91.00		91.00	200	91.00	298
BREASTS, 4-8 LBS GRADE A—FRESH	1 2/	F	152.00	29		
BREASTS, 4-8 LBS PLANT GRADE 2/	82.00		82.00	40	83.50	160
DRUMSTICKS, TOM	51.00-53.00		51.80	50	52.77	100
DRUMSTICKS, TOM—FRESH	55.00		55.00	10	55.00	10
DRUMSTICKS, HEN	51.00-53.00		52.00	40	52.00	40
WINGS, FULL-CUT, TOM	46.00-47.00		46.67	82	46.81	277
WINGS, FULL-CUT, HEN	47.00		47.00	20	47.00	20
WINGS, V-TYPE, TOM	33.00-35.00		34.00	40	33.54	246
WINGS, V-TYPE, HEN	79.00		79.00	20	79.60	110
NECKS, TOM	60.00		60.00	5	60.17	234
NECKS, HEN		W	58.00	20	58.00	20
BREASTS, B/S, TOM 3/		W	176.00	40	176.00	40
BREASTS, B/S, TOM—FRESH 3/		R	192.50	40	192.50	40
THIGH MEAT	88.00-89.00		88.50	40	83.25	80
THIGH MEAT—FRESH		F	90.80	300		
BREAST TRIM MEAT						
SCAPULA MEAT	93.00-96.00		94.06	62	93.62	202
TENDERLOINS						
DESTRAPPED TENDERS	166.00-169.00		167.33	120	166.40	200
WING MEAT WITH SKIN		F	90.00	40		
DESTRAPPED TENDERS—FRESH	181.00-184.00		183.00	60	183.40	100
MECHANICALLY SEPARATED 4/						
MECHANICALLY SEPARATED—FRESI	H 4/ 35.00		35.00	100	34.93	540
EXPORT TRADING						
DRUMSTICKS, TOMS						
WINGS FULL-CUT - TOMS						
WINGS, V-TYPE, TOM						
TAILS						
MECHANICALLY SEPARATED 4/						
THIGH MEAT - FROZEN	80.00		80.00	162	83.36	2,675

^{1/} CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

^{2/} Breasts are bagged; rib, back, and wing meat included; and basted.

^{3/} Boneless and skinless without tenderloins.

^{4/15-20%} fat with skin added.